

**Analyze this Photo:**

**1) Where do you think the picture is located?** \_\_\_\_\_

**2) What year do you think it is?** \_\_\_\_\_

**3) How do you think this family came to be in these circumstances?** \_\_\_\_\_

**4) Who is missing from this photo, where might this person be?** \_\_\_\_\_

**5) Do you recognize any of them?** \_\_\_\_\_

The Great Depression  
The Aftermath of the Roaring Twenties  
Causes of the Great Depression

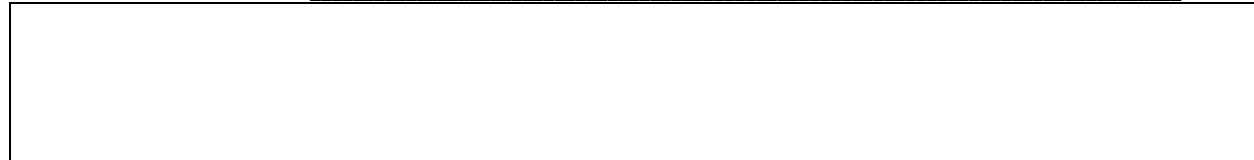
- \_\_\_\_\_ that led to the crash
- \_\_\_\_\_ leads to employee layoffs
- \_\_\_\_\_
- \_\_\_\_\_ for American goods
- The \_\_\_\_\_ of the \_\_\_\_\_

Causes of the Stock Market Crash

- \_\_\_\_\_, due to \_\_\_\_\_ speculation.
- Speculation: \_\_\_\_\_
- Buying stock "\_\_\_\_\_ " – purchasing stock in \_\_\_\_\_.
- Margin call: a \_\_\_\_\_ of the stock fell.

Causes of the Stock Market Crash-

video



Black Tuesday, \_\_\_\_\_.

- Stocks took the \_\_\_\_\_ on Tuesday, losing \_\_\_\_\_.
- Prices continued to fall throughout November
- \_\_\_\_\_
- Had \_\_\_\_\_
- Had \_\_\_\_\_
- When the stock market crashed, the banks lost their investments and \_\_\_\_\_, causing banks to limit loans offered, or sometimes close.
- Bank runs – \_\_\_\_\_, often causing the bank to collapse
- Within the first two years of the depression, \_\_\_\_\_.

Problems with Overproduction

\_\_\_\_\_ + more efficient methods of production = \_\_\_\_\_ → \_\_\_\_\_ → market saturates → \_\_\_\_\_

Uneven distribution of income

- \_\_\_\_\_
- Two-thirds of families \_\_\_\_\_, with little \_\_\_\_\_. When credit was suspended and loans called in, these families faced a dire situation.

Hawley-Smoot Tariff

- \_\_\_\_\_
- Made it \_\_\_\_\_
- Hawley-Smoot Tariff: \_\_\_\_\_
- \_\_\_\_\_/protection
- \_\_\_\_\_

"Rugged Individualism Falters"

Hoover Responds to the Crisis, Faces Unemployment

- President Herbert Hoover \_\_\_\_\_
- Hoover \_\_\_\_\_
- By keeping wages high, businesses could \_\_\_\_\_.
- \_\_\_\_\_.

